THE HONORABLE MARC L. BARRECA
Hearing Date: June 22, 2012
Chapter 7

THE UNITED STATES BANKRUPTCY COURT FOR THE
WESTERN DISTRICT OF WASHINGTON AT SEATTLE

In re ADAM R. GROSSMAN, Debtor.	Case No. 10-19817 DECLARATION OF PETER ZIEVE IN OBJECTION TO PROPOSED SETTLEMENT RE MONTCREST PROPERTY

I, Peter Zieve, declare as follows:

1. My name is Peter Zieve. I live in Mukilteo, Washington. I am over the age of 18. I make this declaration of my own knowledge.

2. I submitted a Claim #14 for $120,000 on 12/6/11.

3. I make the following declaration in opposition to the Chapter 7 trustee's motion to approve settlement pertaining to the Montcrest property.

4. I do not believe that the trustee's proposed settlement is fair to me or to the other creditors. I do not understand why any unsecured creditor would support a settlement that does not give them anything. I do not expect to receive anything from this settlement. This settlement is between the trustee and one creditor but I don't see where it benefits any other creditor at all.

5. It seems to me that the trustee in his motion for settlement puts great weight on pleadings entered in Mr. Grossman's dissolution proceeding. I had no part in that proceeding. I was not getting divorced. It seems unfair that orders from that case can now be binding on me and the other creditors in this bankruptcy.

6. I believe that the Court should reject the trustee's proposed settlement because it does not seem fair to me. If this settlement is approved, it will allow a larger repayment to me and other creditors.

7. I was not consulted before this settlement was submitted and now there is a hearing to determine whether this proposal should be accepted. My company works in the aerospace industry. In the aerospace industry it is common that when a company needs a new contract, they solicit requests for proposals (RFPs). I cannot make an informed decision about this without knowing the alternatives. I think treating all creditors equally and maximizing the recovery for all creditors is better for everyone, not just me. Between this and something that treats all creditors the same, I would prefer the one that treats all creditors the same.

8. The hearing for this settlement was scheduled without consulting me and I cannot see where this proposal benefits me at all. I don't understand how why I would be expected to support a plan that pays me nothing or practically nothing at all. I prefer more and not less. I would expect most creditors would feel the same way.

I declare under penalty of perjury under the laws of the State of Washington that the foregoing is true and correct to the best of my knowledge. Executed this 20 day of June, 2012, at 4913 Clearmont Mukilteo Washington

Peter Zieve